

TruValidate Bank & Card Verification



Solution Highlights



Bank and Card Verification

Verify that presented bank account or card details are valid in addition to an identity check.



Bank Account ID and Card ID

Identity check attempting to associate the individual and the presented bank or card details.



Bank/Card Ownership Fraud Check

Help to boost pass rates by performing a reverse lookup to identify mis-matches. Checks whether there is evidence of impersonation.



Bank Account Premium

Attempts to match the presented identity against a large population of legacy accounts, providing potential uplifts in pass rates.



Card Live

Be confident that the card in use has not been lost or stolen. Pre-authorisation is carried out against the card to verify details and activity state.

Validate multiple payment details in real time to better detect fraud and help enable seamless transactions.

Across 2022, digital credit card fraud rose 76% since 2019 and synthetic identity fraud grew by 132% in the same time period.¹ It is becoming ever more prevalent for businesses to verify that they are transacting with genuine customers.

Help reduce payment fraud losses with TruValidate Bank & Card Verification solutions:

- Validate a live bank account and match it to the issuing bank
 - Verify card details and the card issuer
 - Link bank or card details to the applicant's identity or to a true owner
 - Match against high-risk bank accounts and carry out live payment checks
 - Available as part of a customisable identity verification suite of solutions using the TruValidate API
- Reduce fraud losses
 - Streamline the application/purchase process for genuine customers
 - Increase bank and card first-time pass rates
 - Reduce manual referrals and associated costs

¹ Source: TransUnion UK 2023 State of Omnichannel Fraud Report

Want to know more about how bank and card verification details can be used to help strengthen your fraud strategy and optimise operational processes?

Get in touch by calling **0113 868 2600** or visit: transunion.co.uk/truvalidate