

Identity Verification and Fraud Prevention for Insurance



Solution Highlights



Identity Verification

Verify an applicant's or policyholder's identity using TransUnion's extensive range of solutions. Deploy additional identity authentication measures, including knowledge based authentication.



Device Risk

Apply multi-device recognition technology and device intelligence insights to your unique fraud prevention challenges.



Bank Verification

Verify a presented bank account belongs to the applicant or policyholder, using banking and unique TransUnion data sources.



Email and Mobile

A suite of modules that can assess email and mobile risk, attempt to link an identity to a contracted mobile phone, whilst searching for trust associations between identities and emails and/or mobiles.



Risk Assessment Scorecards

Results provided in a configurable scorecard to simplify decisioning, enabling you to deliver friction-right identity verification and fraud prevention.

Verify applicants effortlessly with our friction-right digital onboarding experience.

Providing a comprehensive range of identity verification and fraud prevention measures, tailored to your needs. TruValidate will help increase enrolment, reduce losses and enhance profitability.

TruValidate's Identity Verification solutions help insurance businesses to:

- Reduce identity, impersonation and account takeover fraud
- Increase first-time verification and pass rates
- Deliver a digital transaction's risk assessment
- Implement convenient, non-intrusive verification tools
- Reduce manual referrals and operational costs through automation and improve efficiencies
- Identify Ghost Broking and suspicious online transactions
- Can be deployed at all stages of the insurance policy lifecycle

TransUnion's identity verification delivers robust evidence that an applicant or policyholder's identity is genuine, belongs to them and has existed over time.

A range of identity verification checks through one interface

Our Identity Verification solutions use live data that's available 24/7. Made up of flexible, configurable applications – powered by one of the most robust data sources available in the UK – minimal training required to operate and can be configured to suit your organisations needs and appetite for risk.

Rapid response:

Conduct digital identity and fraud checks in real time. Seamlessly integrates into your customer journey.

Easy deployment:

Implementation of TruValidate is measured in days rather than months, depending on your configuration needs.

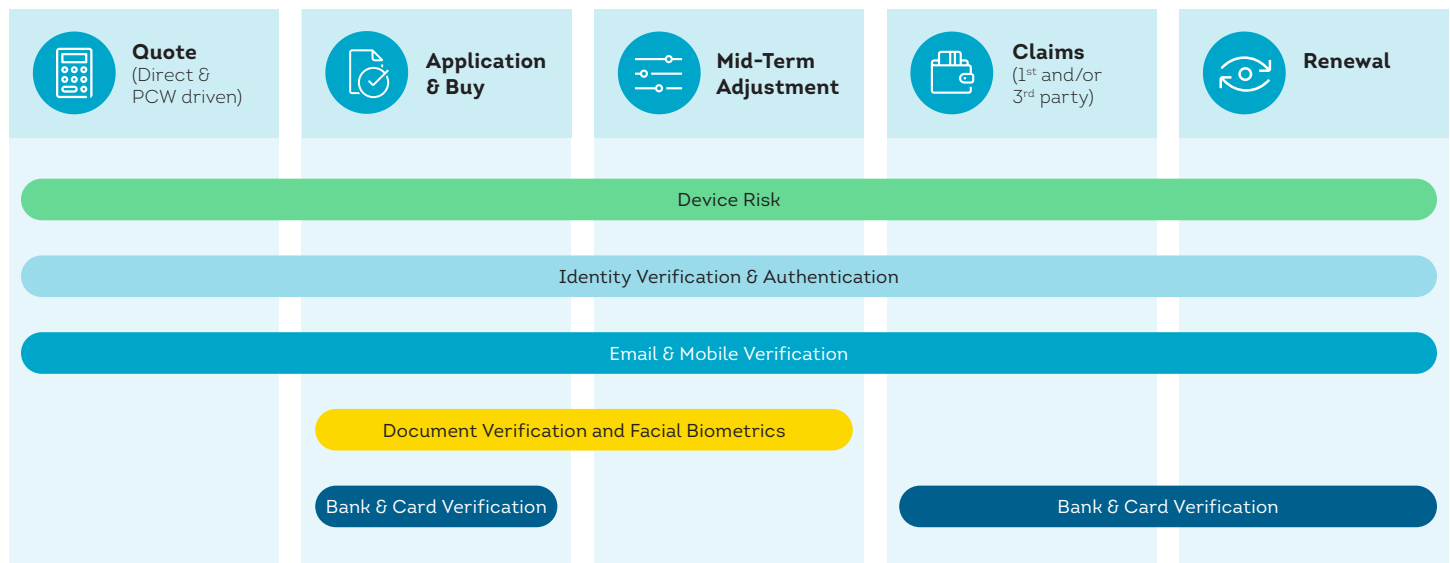
Better control:

Build adaptive rules to deploy identity verification and fraud risk assessments, whilst meeting your own risk appetite.

Tailored support:

Dedicated consultancy team available to support your identity and fraud strategy, implementation and ongoing improvements.

How TruValidate supports each stage of the customer journey



Verify and risk assess applicant and policyholder data across UK and global datasets. Helping insurers make more informed decisions and deliver efficient and friction right user experiences. We make trust possible.

Want to find out how robust identity verification solutions can reduce fraud losses whilst streamlining the customer journey?

Get in touch by calling **0113 868 2600** or visit: transunion.co.uk/truvalidate