

**AFFORDABILITY Membership**

Beneficial.  
Easy. Free.



## Why it pays to JOIN

### For your customers:

- Improves the customer experience.
- Promotes responsible lending decisions.
- Current Account turnover and Application Salary data help support affordability assessments.
- It could improve their creditworthiness, supporting them in getting the right outcome when they apply for credit: for example to move house, apply for additional credit or services.

### For your business:

#### SUPPORT YOUR CUSTOMERS IN THEIR ASSESSMENT FOR AFFORDABLE CREDIT.

In reporting data to TransUnion, you gain access to our proprietary solutions that allow you to analyse a consumer's monthly debt commitments alongside income data. With a clearer picture of consumer affordability, you're better able to make more informed lending decisions and deliver an improved customer experience. In reporting data you gain access to our affordability report solutions, giving you a thorough assessment of an applicant's financial situation and indebtedness.

#### KEEP RISK AWAY FROM YOUR DOOR.

What if your primary bureau suffers a major incident or your relationship with them deteriorates? By reporting data to TransUnion you improve contingency and flexibility in your credit reference agency arrangements.

#### NEW OPPORTUNITIES WITH NO OBLIGATION.

If you report SHARE and Affordability data to us you become eligible to access our SHARE and Affordability data, offering further benefits throughout the credit lifecycle that can supplement your current bureau solutions.

### For the industry:

#### SHARING MORE DATA IS IN EVERYONE'S BEST INTEREST.

It means organisations in all sectors can make more informed and accurate decisions, helping the prevention of fraud, over-commitment, as well as supporting responsible lending for a better economy.

#### DEMONSTRATE A POSITIVE STORY TO REGULATORS.

Regulators have always considered data sharing with multiple Credit Reference Agencies to be good practice.

The FCA have moved from requiring firms to assess the creditworthiness or risk of any application for credit from the businesses point of view - to focusing on the consumer first.

TransUnion strongly encourage wider data sharing in the industry to minimise any inconsistency, and in doing this it will put your company at the forefront of key regulator themes such as treating consumers fairly as well as supporting fair and effective financial markets.

## AFFORDABILITY Membership

# Joining AFFORDABILITY

The process is really seamless, a simple monthly affordability file is all you need to provide us with to get robust market leading affordability insights to support your credit decisioning

### The best things in life are free

AFFORDABILITY membership is 100% free for life, with no set-up costs or annual fees.

To become an AFFORDABILITY member simply send us the data every month via SFTP and sign our AFFORDABILITY membership agreement. This can all be completed in just a few weeks.

### Membership Levels - Eligibility Rules

#### FULL CURRENT ACCOUNT MEMBERS

- Supply Current Account data on total active & consented portfolios
- Supply Application Salary data on a monthly basis to become both a SHARE and AFFORDABILITY member
- Be a member of SHARE

#### APPLICATION SALARY MEMBERS

- These do not offer current accounts in the UK market
- Must supply application salary income where captured
- Be a member of SHARE

### AFFORDABILITY Membership benefits



Free of charge



Reduce risk with greater understanding of your consumers affordability



Ensure your customers get appropriate and responsible credit decisions



Demonstrate good practice to regulators



More data shared is in everyone's interest

Contact TransUnion  
today and seize the  
advantage of becoming an  
AFFORDABILITY member

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